

APPROVED

by Resolution No. 693
of the Management Board of
JSCB “Uzprombank”
dated December 3, 2025

CONFIRMED

y Resolution No. 2025/31 of the
Supervisory Board of
“Uzpromstroybank” JSCB
dated December 29, 2025.

REGISTERED

in the Corporate and Internal Documents
Examination Service
of the Legal Department
on January 13, 2026,
No. 375 (register No. 2)

This Policy has been developed in accordance with the laws of the Republic of Uzbekistan “On Nature Protection,” “On the Central Bank of the Republic of Uzbekistan,” “On Banks and Banking Activities,” “On the Limitation of Greenhouse Gas Emissions,” and other internal documents, and defines the principles and directions of activity of “Uzpromstroybank” JSCB (hereinafter referred to as the Bank) in the field of climate risk management in connection with global climate change, Decree of the President of the Republic of Uzbekistan dated October 4, 2019 No. PD-4477 “On the Approval of the Strategy for the Transition of the Republic of Uzbekistan to a ‘Green’ Economy for the Period 2019-2030,” dated December 2, 2022. No. PD-436 “On measures to improve the effectiveness of reforms aimed at the transition of the Republic of Uzbekistan to a ‘green’ economy by 2030” and dated 16.02.2023. No. PD-57 “On measures to accelerate the introduction of renewable energy sources and energy-saving technologies in 2023,” Resolution of the Cabinet of Ministers of the Republic of Uzbekistan dated 11.08.2023. No. 362 “On the organization of the development and effective implementation of the National Action Plan to reduce the risk of climate change and natural disasters” and dated October 25, 2023, No. 561 “On the approval of the National Taxonomy of the ‘Green’ Economy,” Recommendations of international financial institutions in the field of climate risks and opportunities dealing with climate change adaptation, Regulation “On requirements for the risk management system of banks and banking groups” (reg. No. 3427 dated April 18, 2023), Regulation “On the requirements of the Central Bank to the internal rules of commercial banks” (reg. No. 916 dated 05.04.2000), Procedure for the Preparation and Adoption of Internal Documents of “Uzpromstroybank” JSCB (internal register No. 638 dated February 24, 2025).

Chapter 1. General Provisions

1. The following basic concepts are used in this Policy:

Sustainable Development Goal 7 (hereinafter referred to as SDG 7) - a goal aimed at ensuring the availability of affordable, reliable, sustainable, and modern energy sources for all consumers;

Sustainable Development Goal 13 (hereinafter referred to as SDG 13) - a goal aimed at combating the negative effects of climate change and taking measures to increase adaptability;

The Paris Agreement is an agreement regulating measures to reduce the amount of greenhouse gases in the atmosphere within the framework of the United Nations Framework Convention on Climate Change.

Climate risks (threats) - a combination of financial risks and negative consequences that may arise as a result of climate change;

Key climate risks - significant natural and transitional climate risks (threats) that may have a significant impact on the bank's activities as a result of climate change;

natural risks - losses that may arise as a result of natural disasters;

Transition risks – financial and operational risks arising from new legislation, technological updates, market trends, and policy decisions;

Climate risk management – the process of identifying, assessing, monitoring, and minimizing the impact of climate risks;

climate opportunities - potential opportunities that may arise as a result of climate change and the transition to a sustainable, low-carbon economy;

climate scenarios - a modeling method used to predict climate change and its impact on the economy;

sector sensitivity - the degree of negative impact of climate change on various sectors of the economy.

2. This Policy is the main document reflecting the Bank's approach to climate risks and opportunities, providing for:

the definition of long-term climate goals and objectives;

clearly defining the main climate risks that the Bank may face; supporting a sustainable business model for the Bank by managing natural and transition risks;

organizing a system, structure, and management of natural and transition risks;

Establishing lines of defense against climate risks affecting the Bank's financial stability;

Defining key principles for reporting on climate risks.

3. This Policy regulates and coordinates the activities of the Bank's structural divisions in the area of climate risks and opportunities.

In addition, all of the Bank's internal rules serve to ensure that the objectives and targets set in the area of risk and opportunity management are achieved and support the practical implementation of the basic principles for responding to climate change set out in the Policy.

4. In the process of phased development of climate risk and opportunity management at the Bank, separate internal rules may be developed and implemented for specific areas of climate risk and opportunity, but they must not contradict the fundamental principles set out in this Policy.

5. Climate internal control procedures may apply to the Bank's activities, customers, third parties, and the supply chain.

Chapter 2. Main objectives and goals of the policy

7. The Bank's objectives in the area of climate risks and opportunities are: to contribute to the alignment of its activities with SDG 7, SDG 13, and the Paris Agreement; providing practical assistance in diversifying the loan portfolio in order to minimize the impact of climate risks;

ensuring that climate risks are taken into account when making lending decisions;

complying with international standards when disclosing information on climate risks;

informing the Bank's customers and partners about climate risks and opportunities;

cooperating with climate risk modeling agencies, external experts, and research institutions.